

Planning and Finance Committee

Terms of Reference:

The Committee is responsible for:

- (a) Advising and, where appropriate, making recommendations to the Academic Council and the Senate, on the University's academic, financial, physical and human resource objectives and priorities.
- (b) Advising and, where appropriate, making recommendations on the strategies and policies needed to achieve the agreed academic and other objectives.
- (c) Determining plans for the implementation of agreed strategies and policies.
- (d) Supervising all accounting and control aspects of the financial management of the University.
- (e) Supervising all matters relating to the University's finances and accounts, investment of funds, the receipt of income expenditure incurred and the management of trust funds.
- (f) Advising the Senate on the raising and guaranteeing of loans.
- (g) Undertaking such other duties as may be determined from time to time by the Senate.

Delegated Authority

From Senate to the Planning and Finance Committee -

- (i) Consideration and approval of subsidiary strategies and operational plans to support the University in the delivery of its strategic objectives.
- (ii) Consideration and approval of tuition fees, and the related issues of student support, within the context of the approved strategic framework/policy.
- (iii) Consideration and approval of the employment terms and conditions of staff (excluding those specifically considered by the Remuneration Committee) – this will include, inter alia, pay and grading structures and pensions provision.
- (iv) Consideration and approval of residential fees for University managed student accommodation.
- (v) Consideration and approval of plans/policies in relation to the provision of student support services.
- (vi) Consideration and approval of the University's insurance arrangements.
- (vii) Consideration and approval of tenders for capital projects, equipment, services etc.
- (viii) The approval of policy in relation to provisions and bad debts.
- (ix) The approval of new courses.
- (x) Receipt and noting of the financial statements of the University's Related Companies.
- (xi) Consideration and approval of the University's Procurement Policies and Regulations.
- (xii) Approval of student admission targets.
- (xiii) Approval of the sale/purchase of land and buildings.
- (xiv) Oversight of the strategic management of legacies, endowments, bequests and/or gifts made to the University.
- (xv) Initial consideration and approval of the University's Annual Accountability Return for submission to the Office for Students/DfE, for recommendation to Senate.
- (xvi) Initial consideration and evaluation of the University's corporate performance and institutional effectiveness, against agreed targets and key performance indicators, for recommendation to Senate.
- (xvii) Approval of amendments to University trust deeds.

Membership:		
Composition		Current Members
Chair:	Pro-Chancellor	Dr L O'Hagan
	President and Vice-Chancellor	Professor I Greer
	Honorary Treasurer	Ms O Corr
	President, Students' Union (or nominee)	Ms G Ni Dhaimhin
	Pro-Vice-Chancellors	Professor E Flynn Professor R English Professor D Jones
	Three members of Academic Council elected by Academic Council	Professor B Falzon Professor M Topping Position Vacant
	Five lay members of Senate	Ms B Arthurs Mr R Bailie Mr A Doran Ms E Graham Mr A Shannon
	Two co-opted members with relevant experience and expertise	Vacant Ms B Walsh
In Attendance:	Registrar and Chief Operating Officer	Mrs J Clague
	Relevant University Officers	As required
Quorum:	5 members, including a minimum of 3 lay members of Senate.	
Serviced by:	Registrar's Office	
Reports to:	Senate	
Receives reports from:	University Executive Board University Operating Board Investment Committee Retirement Benefits Plan Trustees Health and Safety Management Group	

Updated: January 2021