



WE CONTRIBUTE **£1.9 BILLION** TO THE UK ECONOMY



We contribute
£1.9 billion
to the economy which
represents an economic
benefit to cost ratio
of 6 to 1



We employ
3,700 staff
and support a further
2,570 jobs
across the UK



The public purse benefits
by an average of
£101,000
per each of our 3,800
full-time undergraduates



Every 8
international Queen's
undergraduates create
£1 million
of economic impact



Every £1m invested
in research activity
at Queen's,
generates an additional
£3.9 million
across the UK economy.



Our teaching and learning,
generates over
£400 million
in tax income for
the Exchequer and
£400 million
in earnings for our graduates.

OUR ECONOMIC IMPACT EXPLAINED

London Economics were commissioned to independently estimate the economic impact of the University across the UK, focusing on the 2015-16 academic year. In addition to assessing the direct, indirect and induced impact associated with the University's physical and digital footprint, estimates were generated of the economic benefit associated with the University's teaching and learning activity, its research activities and the impact of educational exports generated by it overseas students. A full copy of the London Economics report is available upon request.



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The total economic impact associated with the University's activities. An aggregate figure including the economic impact derived from; teaching and learning (42%), research (24%), operational/staff/international student expenditure (30%) and educational exports (4%).



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The ratio is derived from the £1.9 billion impact contrasted with the University's operational expenditure.



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In 2015-16, the University employed 3,740 staff. It is estimated that the wider economic impact of the University supports an additional 2,570 jobs across the economy.



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The analysis estimates the enhanced employment and earnings benefits to UK-domiciled students and subsequent additional taxation receipts to the Exchequer associated with the attainment of a higher education qualification from the University. The net Exchequer benefit associated with a full-time undergraduate degree undertaken at the University was estimated at £101,000.



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The analysis indicates that the aggregate economic impact associated with the tuition fee and non-tuition-fee expenditure of a non-EU domiciled undergraduate student from the 2015-16 cohort stands at approx. £129,000 throughout the duration of their studies.



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In addition to the direct impact of research activities in terms of the income received by the University, it is widely accepted that there are many ways in which knowledge generated through research activities increases the productivity of other organisations (spillover). The report infers a weighted average spillover multiplier of approx. 3.9 associated with the University's research activities. Applying this average spillover multiplier to the total research-related income the University accrued in 2015-16, it is estimated that the research conducted by the University resulted in total market sector productivity spillovers of approx. £410.5 million.



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The estimated enhanced employment and earnings benefits to UK-domiciled students associated with the attainment of a higher education qualification from the University. It is estimated that the total benefit derived by the cohort of UK-domiciled students beginning their studies (both undergraduate and postgraduate) in 2015-16 throughout their career stands at £809.4 million. Of this, £400.8 is accrued by the graduates and £408.6 million is accrued by the Exchequer.