



Direct Loan Origination Fees

Direct Loan Fees for FY 19 and FY 20			
Loan Type	First Disbursed	Loan Fee Percent	Fee Example
Direct Subsidized Loans and Direct Unsubsidized Loans	FY 19 On or after October 1, 2018 and before October 1, 2019	1.062	\$58.41 on a \$5,500 loan
	FY 20 On or after October 1, 2019 and before October 1, 2020	1.059	\$58.24 on a \$5,500 loan
Direct PLUS Loans (Parent and Grad/Prof Student)	FY 19 On or after October 1, 2018 and before October 1, 2019	4.248	\$424.80 on a \$10,000 loan
	FY 20 On or after October 1, 2019 and before October 1, 2020	4.236	\$423.60 on a \$10,000 loan

Loan fee calculations that result in more than two decimal places must be truncated (not rounded) to two digits after the decimal point (cents).

Direct Loan Interest Rates

Interest Rates for Direct Subsidized Loans, Direct Unsubsidized Loans, and Direct PLUS Loans First disbursed on or after July 1, 2019 and before July 1, 2020			
Loan Type	10-Year Treasury Note High Yield	Add-On	Fixed Interest Rate
Direct Subsidized Loans and Direct Unsubsidized Loans for Undergraduate Students	2.479%	2.05%	4.53%
Direct Unsubsidized Loans for Graduate and Professional Students	2.479%	3.60%	6.08%
Direct PLUS Loans for Parents of Dependent Undergraduate Students and for Graduate or Professional Students	2.479%	4.60%	7.08%