

Option	24/25 Average	FX Exposure	Instalments	FX Exposure	Instalments	FX Exposure	Instalments	FX Exposure	Instalments	FX Exposure	Instalments
Option 1 - Tuition Fees & Queen's Accommodation	25,000.00	Canadian Dollar \$		Chinese Renminbi ¥		Malaysian Ringgit RM		United States Dollar \$		Indian Rupee ₹	
Sep-24	6,250.00	1.741	10,881.25	9.2	57,500.00	6.0	37,500.00	1.270	7,937.50	105.8000	661,250.00
Oct-24	6,250.00	1.750	10,937.50	9.4	58,750.00	6.2	38,750.00	1.280	8,000.00	107.0000	668,750.00
Dec-24	6,250.00	1.695	10,593.75	8.8	55,000.00	5.5	34,375.00	1.240	7,750.00	104.0000	650,000.00
Feb-25	6,250.00	1.710	10,687.50	9.0	56,250.00	6.0	37,500.00	1.220	7,625.00	102.0000	637,500.00
Total	25,000.00		43,100.00		227,500.00		148,125.00		31,312.50		2,617,500.00
Option 2 - Tuition Fees Only	18,000.00	Canadian Dollar \$		Chinese Renminbi ¥		Malaysian Ringgit RM		United States Dollar \$	22,890.60	Indian Rupee ₹	
Sep-24	4,500.00	1.741	7,834.50	9.2	41,400.00	6.0	27,000.00	1.270	5,715.00	105.8000	476,100.00
Oct-24	4,500.00	1.750	7,875.00	9.4	42,300.00	6.2	27,900.00	1.280	5,760.00	107.0000	481,500.00
Dec-24	4,500.00	1.695	7,627.50	8.8	39,600.00	5.5	24,750.00	1.240	5,580.00	104.0000	468,000.00
Feb-25	4,500.00	1.710	7,695.00	9.0	40,500.00	6.0	27,000.00	1.220	5,490.00	102.0000	459,000.00
Total	18,000.00		31,032.00		163,800.00		106,650.00		22,545.00		1,884,600.00
Option 3 - Accommodation Fees Only	7,000.00	Canadian Dollar \$				Malaysian Ringgit RM		United States Dollar \$	8,901.90	Indian Rupee ₹	
Sep-24	1,750.00	1.741	3,046.75	9.2	16,100.00	6.0	10,500.00	1.270	2,222.50	105.8000	185,150.00
Oct-24	1,750.00	1.750	3,062.50	9.4	16,450.00	6.2	10,850.00	1.280	2,240.00	107.0000	187,250.00
Dec-24	1,750.00	1.695	2,966.25	8.8	15,400.00	5.5	9,625.00	1.240	2,170.00	104.0000	182,000.00
Feb-25	1,750.00	1.710	2,992.50	9.0	15,750.00	6.0	10,500.00	1.220	2,135.00	102.0000	178,500.00
Total	7,000.00		12,068.00		63,700.00		41,475.00		8,767.50		732,900.00