



Sallie Mae® Graduate School Loan



Get the money you need for your graduate school expenses

View rates and apply today at [SallieMae.com/Graduate](https://www.salliemae.com/graduate)

For degree-granting institutions

Pay your loan now or later

We offer three repayment options so you can choose to make in-school payments or defer until after school. You choose what best fits your financial and professional goals.

Deferred repayment option



No scheduled loan payments while you're in school and in grace (six months after leaving school).³

Fixed repayment option



Pay a fixed amount every month you're in school and in grace, and you can save on the total loan cost when compared to our deferred repayment option.³

Interest repayment option



Pay interest every month you're in school and in grace. Your interest rate and your total loan cost will be lower than with our deferred repayment option.³

Learn about paying for graduate school

Graduate school is an investment in your future. Get tools and strategies to make a plan to pay for it:

- Find graduate scholarships, grants, and fellowships.
- Learn about financial aid for graduate school.
- Understand student loans.
- Manage your debt.

Get the graduate resources and information you need at [SallieMae.com/GradInfo](https://www.salliemae.com/gradinfo)

¹ Sallie Mae reserves the right to approve a lower loan amount than the school-certified amount.

² Although we do not charge you a penalty or fee if you prepay your loan, any prepayment will be applied as provided in your promissory note: First to Unpaid Fees and costs, then to Unpaid Interest, and then to Current Principal.

³ Interest rates for Fixed and Deferred Repayment Options are higher than interest rates for the Interest Repayment Option. You're charged interest starting at disbursement, while in school, during your separation/grace period, and until the loan is paid in full. The repayment option that is selected will apply during the in-school and separation/grace periods. When you enter principal and interest repayment, Unpaid Interest will be added to your loan's Current Principal. Variable rates may increase over the life of the loan.

⁴ If at any time during the repayment period you enter an approved residency or internship program, you may contact us to request the Residency/Internship Deferment. To apply for the Residency/Internship Deferment, you must submit a form completed by you and an official from the residency or internship program to us for consideration. If you receive the Deferment, the Current Amount Due you will be required to pay each month during the deferment period will reflect the same repayment option that applied to your loan during the in-school period. Deferment periods are issued in up to 12-month increments. You can receive a maximum of four 12-month deferment periods (48-month maximum). Interest is charged during the deferment period and Unpaid Interest may be added to the Current Principal at the end of each deferment period, which will increase the Total Loan Cost.

⁵ Available for loans used to pay qualified higher education expenses at a degree-granting institution. Graduated Repayment Period (GRP) allows interest-only payments for 12 billing periods after principal and interest repayment begins. At the time of GRP request, the loan must be current (not past due). Customers may request GRP during the six billing periods before and the 12 billing periods immediately after the loan first enters principal and interest repayment. GRP does not extend the loan term. GRP increases the Total Loan Cost and monthly payments after the GRP will be higher than they would have been without it.

⁶ Borrower or cosigner must enroll in auto debit through Sallie Mae. The rate reduction benefit applies only during active repayment for as long as the Current Amount Due or Designated Amount is successfully withdrawn from the authorized bank account each month. This benefit may be suspended during periods of forbearance or deferment, if available for the loan.

⁷ Based on a comparison of approval rates for undergraduate and graduate borrowers of Sallie Mae student loans available during a rolling 12-month period from October 1, 2017 through September 30, 2018.

⁸ Only the borrower may apply for cosigner release. Borrowers who meet the age of majority in their state may apply for cosigner release by providing proof of graduation (or completion of certification program), income, and U.S. citizenship or permanent residency (if your status has changed since you applied). In the last 12 months, the borrower must be current on all Sallie Mae serviced loans (including no hardship forbearances or modified repayment programs) and have paid ahead or made 12 on-time principal and interest payments on each loan requested for release. When the cosigner release application is processed, the borrower must demonstrate the ability to assume full responsibility of the loan(s) individually, and pass a credit review that demonstrates a satisfactory credit history including but not limited to no: open bankruptcy, open foreclosure, student loan(s) in default or 90 day delinquencies in the last 24 months. Requirements are subject to change. Shortest qualification period based on a November 30, 2018 review of national private loan programs offered by publicly-traded competitors.

⁹ Borrowers and cosigners who have an available FICO® Score and a Sallie Mae loan with a current balance greater than \$0, may receive their score quarterly after the first disbursement of their loan. The FICO® Score provided to you is the FICO® Score 8 based on TransUnion data, and is the same score that Sallie Mae uses, along with other information, to manage your account. FICO® Scores and associated educational content are provided solely for your own non-commercial personal review, use and benefit. This benefit may change or end in the future. FICO® is a registered trademark of the Fair Isaac Corporation in the United States and other countries.

¹⁰ Explore federal loans and compare to ensure you understand the terms and features. Sallie Mae Graduate School Loans that have variable rates can go up over the life of the loan. Federal student loans are required by law to provide a range of flexible repayment options, including, but not limited to, income-based repayment and income-contingent repayment plans and loan forgiveness and deferment benefits, which other student loans are not required to provide. Federal loans generally have origination fees, but are available to students regardless of income.

¹¹ Federal student loan information was gathered on January 10, 2019 from studentaid.ed.gov.

¹² No more than 365 days can pass from the loan period end date to the first disbursement of the loan. At the time of request, the student must be enrolled, intending to enroll, or have graduated. The student must have been enrolled during the prior enrollment period for which the loan is requested and must not have withdrawn with no intention of re-enrolling, as verified by the school. Prior enrollment period must also be in a graduate field of study that is eligible for the loan.

Information advertised valid as of January 10, 2019.

Sallie Mae Graduate School Loans are made by Sallie Mae Bank or a lender partner.

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Get repayment flexibility

Manage your budget after school with our Graduated Repayment Period. Qualified students can elect to make 12 monthly interest-only payments as they enter repayment.⁵

Consider a cosigner

Graduate borrowers are nearly four times more likely than undergrads to be approved on their own,⁷ but finding a parent or other creditworthy individual to cosign your loan may increase your chances of getting a loan approved. Plus, we offer the **industry's shortest cosigner release qualification period**—you can apply to release your cosigner from the loan after you graduate, make 12 on-time principal and interest payments, and meet certain credit requirements.⁸

Apply as an international student

If you're a non-U.S. citizen student who resides in and attends school in the U.S., you're eligible with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident) and are required to provide an unexpired government-issued photo ID to verify identity.

Defer payments during internships and fellowships

A deferment can help you postpone or reduce your Graduate School Loan payments during your internship or fellowship. It's available in increments of 12 months, up to a total of 48 months.⁴

Track your credit health

You and your cosigner will have free access to quarterly FICO® Scores online. You'll also see the key factor(s) affecting your score and educational content to help you understand why keeping tabs on your credit is important.⁹

View rates and apply today at
SallieMae.com/Graduate
or call 877-279-7172

Compare the Sallie Mae Graduate School Loan to the Federal Direct Graduate PLUS Loan

We encourage you to apply and compare the rates on the Sallie Mae Graduate School Loan to the rate offered on the Federal Direct Graduate PLUS Loan—choose the one that's right for you. **You may get a lower rate with our graduate school loan than with a Federal Direct Graduate PLUS Loan if you're a highly qualified borrower.**¹⁰

Comparing loans for your education

	Sallie Mae Graduate School Loan	Federal Direct Graduate PLUS Loan ¹¹
Variable interest rates	Yes	No
Fixed interest rates	Yes	Yes
Origination fee	No	Yes, 4.248% for loans first disbursed on or after October 1, 2018, and before October 1, 2019.
Repayment options	Two in-school choices or defer until after school ³	Check studentaid.ed.gov for available repayment options.
Enrollment status	Full-time, half-time, less than half-time	Must be at least half-time
Grace period	6 months ³	6 months
Interest capitalization at the end of the grace period	Unpaid interest capitalizes at the end of the 6-month grace period. ³	Unpaid interest capitalizes when repayment begins at the end of the 6-month grace period.
Benefits	<ul style="list-style-type: none">• 0.25 percentage-point interest rate reduction for enrolling in and making monthly payments by auto debit⁶• Quarterly FICO® Credit Score for free⁹	0.25 percentage-point interest rate reduction for automatic debit enrollment
Internship or fellowship deferment	Deferment is available in up to 12-month increments; limited to a total of 48 months. ⁴	A forbearance may be available if the student meets certain eligibility requirements. See studentaid.ed.gov for more information
Available to cover prior loan periods	Yes, up to 365 days ¹²	No
Free Application for Federal Student Aid (FAFSA) required	No (unless it's the school's policy).	Yes, in addition to the FAFSA, some states/colleges require additional forms or applications for aid.
Death and disability loan forgiveness	Yes, if the student dies or becomes permanently and totally disabled, we will waive the current balance of the loan.	Yes, if the primary borrower dies or becomes permanently and totally disabled, the loan will be waived if certain conditions are met.



Borrow responsibly

We encourage students and families to start with savings, grants, scholarships, and federal student loans to pay for college. Students and families should evaluate all anticipated monthly loan payments, and how much the student expects to earn in the future, before considering a private student loan.

This information is for graduate students attending participating degree-granting schools. Borrowers must be U.S. citizens or U.S. permanent residents if the school is located outside of the United States. Non-U.S. citizen borrowers who reside in the U.S. are eligible with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident) and are required to provide an unexpired government-issued photo ID to verify identity. Applications are subject to a requested minimum loan amount of \$1,000. Current credit and other eligibility criteria apply.