

Important information regarding the Universities Superannuation Scheme (USS)

for retirement

USS



Dear colleague

Would you like to learn more about your pension scheme, USS? On 1 April 2016 there was a change to how your future benefits are worked out.

Additionally, from 1 October 2016 there will be a new opportunity to save more with the help of your employer:

- benefits will continue to be worked out based on a formula that includes your salary up to the salary threshold - initially £55,000 a year; and
- the USS Investment Builder will launch. This will supplement the existing USS Retirement Income Builder.

All members have the option to contribute to the USS Investment Builder. If you pay a contribution of at least 1% of your salary you will receive a matching contribution from your employer up to the first 1%. Additionally, if you earn over the salary threshold – initially £55,000 a year - you'll automatically join the USS Investment Builder, and you and your employer will make contributions to that section in respect of salary above the threshold.

You can find out more about what's changed already by visiting <https://forthefuture.uss.co.uk/>

If you'd like to learn more, in person... here's your chance. Register now for the 'USS 2016' presentation.

You may have attended live events/webinars during the last year, delivered by USS's Head of Member Communications, Eifion Morris. This updated event will provide additional details around the new USS Investment Builder as well as recapping on what's already changed. This event will be presented by Mike Harrison, from Mercer, who are assisting USS's member communications team during this busy period.

The presentations will be held on **27 June 2016**. During the presentation you'll receive a plain English explanation of how the scheme works and you'll have a chance to ask any questions.

[Please register your attendance at one of the sessions here.](#)

For your information, the dates, times and locations for the USS presentations are outlined below:

Queen's University Belfast: USS 2016		
Date	Time	Venue
Mon, 27 June	10.00am	Emeleus Lecture Theatre, Physics Building, Main Site (Lanyon Building)
Mon, 27 June	2.00pm	Emeleus Lecture Theatre, Physics Building, Main Site (Lanyon Building)

Please allow one hour for the presentation which will include an opportunity to ask any questions.